

Public Company Accounting Oversight Board
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Chris Barnard
Actuary

17 October 2017

- **Release No. 2017-005**
- **PCAOB Rulemaking Docket Matter No. 042**
- **Supplemental Request For Comment: Proposed Amendments Relating to the Supervision of Audits Involving Other Auditors and Proposed Auditing Standard – Dividing Responsibility for the Audit with Another Accounting Firm**

Dear Sir.

Thank you for giving us the opportunity to comment on your Proposed Amendments Relating to the Supervision of Audits Involving Other Auditors and Proposed Auditing Standard – Dividing Responsibility for the Audit with Another Accounting Firm. You are issuing a supplemental request for comment on your April 12, 2016, proposed amendments and proposed standard regarding audits that involve accounting firms and individual accountants outside the accounting firm that issues the audit report. This supplemental request for comment seeks commenters' views on certain revisions to the proposed amendments and proposed standard that you are considering for adoption, and on other matters discussed in the release. You are also reopening the comment period for the proposed amendments and proposed standard, for additional comments on any other aspects of the proposal.

I support these proposed changes, which will increase the accountability of the lead auditor and should increase the quality of the lead auditor's performance. This should lead to improvements in the quality of audits and financial reporting, which will increase market certainty and promote confidence in financial markets.

Concerning the proposed definitions, I would only recommend in addition that we should aim for consistent terminology and definitions across PCAOB, IAASB and ASB standards. This would improve clarity and regulatory efficiency with no loss of amenity.

Please note that the comments expressed herein are solely my personal views

Yours faithfully

C.R.B.

Chris Barnard