
From: Genie Mims [igottheblues_2000@yahoo.com]
Sent: Friday, January 21, 2005 12:46 AM
To: Comments
Subject: Docket No. 017: End conflicts of interest!

Jan 20, 2005

Public Company Accounting Oversight Board

Dear Accounting Oversight Board,

I am writing to support your proposal to promote the ethics and independence of public accounting firms that audit and review financial statements of U.S. public companies. The auditing profession must reinforce its long-held ethical standards by helping to ensure that the auditor remains independent of his or her audit client. I believe that auditors compromise their independence when they sell tax shelters and other aggressive tax strategies to audit clients and when they provide tax services to the company officials who oversee the financial reporting process. Securities and Exchange Commission must continue the independence requirement to serve two related, but distinct public policy goals. One is to foster high quality audits by minimizing potential conflicts of interest, the other is to promote investor confidence in the financial statements of public companies. I support PCAOB's efforts and the overall proposal.

Sincerely,

Ms. Genie Mims
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