
From: Carol O. Olsen [olsenkc@msn.com]
Sent: Thursday, January 20, 2005 8:24 PM
To: Comments
Subject: Docket No. 017: End conflicts of interest!

Jan 20, 2005

Public Company Accounting Oversight Board

Dear Accounting Oversight Board,

I am writing to support your proposal to promote the ethics and independence of public accounting firms that audit and review financial statements of U.S. public companies. I believe that it is important to ensure that the auditor remains independent of his or her audit client. I believe that auditors compromise their independence when they sell tax shelters and other strategies to audit clients and when they provide tax services to the company officials who oversee the financial reporting process. I agree with the Securities and Exchange Commission that the independence requirement should minimize potential conflicts of interest and promote investor confidence in the financial statements of public companies. I support PCAOB's efforts and the overall proposal.

Sincerely,

Mrs. Carol O. Olsen
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