
From: John Barrera [jfbarrera@aol.com]
Sent: Tuesday, January 18, 2005 10:23 PM
To: Comments
Subject: Docket No. 017: End conflicts of interest!

Jan 18, 2005

Public Company Accounting Oversight Board

Dear Accounting Oversight Board,

I am writing to support your proposal to promote the ethics and independence of public accounting firms that audit and review financial statements of U.S. public companies. No need to include the standard language. All I know is that had you enforced existing standards of conduct we might still have the Anderson Accounting firm around. We might not have lost Enron and all those retirement funds. We must be very strict regards the "sleeping" of accountants with their clients by use of these tax shelters that they sell. All accounting firms must be strictly held accountable for their actions. Please enforce this proposal and all other laws and regs on the books. I agree with the Securities and Exchange Commission that the independence requirement serves two related, but distinct public policy goals. One is to foster high quality audits by minimizing potential conflicts of interest, the other is to promote investor confidence in the financial statements of public companies. I support PCAOB's efforts and the overall proposal.

Sincerely,

Mr. John Barrera
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