

Robert Posner
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November 4th, 2003

Public Company Accounting Oversight Board
Attention: Office of the Secretary
1666 K Street, NW
Washington, DC 20006-2803

RE: Rulemaking Docket Matter No. 008

Dear Sir:

May the PCAOB REST IN PEACE!!!

Collaboration amongst the final four is at a record level. They are feverishly working together to try to figure out how to make sure your proposed rules lay the biggest possible golden egg. And the ideas are fabulous.

In your section "Testing & Evaluating Operating Effectiveness" the great minds of the big four have already met and figured out that "if internal audit works at the direction of the auditors" then they can rely upon internal audits work as part of the principal evidence to form their opinion. But, they won't call it internal audit work so it is not "technically a violation of the rules."

The final four make a great TEAM! They are working closely to find every loophole in your rules. They have found this way amongst themselves to get around this one rule – but their efforts are ongoing. They are a creative bunch.

No doubt they are already communicating amongst themselves on how to respond to the various questions you presented in your exposure draft. Their responses will be very similar. Many people outside of the public accounting industry will not dare to send in comments. The ridiculous charade will continue as the accounting professional continue to say one thing and do another.

The greedy partners will continue to lie, cheat and steal to get what they want. Anyone who gets in their way will be "professionally blackballed." They will continue the tyranny that gave us Enron, Tyco, HealthSouth and Adelphia.

I wish you well in your efforts to clean up this pandemonium.

Sincerely,



Robert Posner