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Order Making Findings and Disapproving Registration Application

*In the Matter of FHL Chartered Professional
Accountants*

PCAOB Release No. 102-2025-001

March 11, 2025

I.

On December 17, 2024, the Public Company Accounting Oversight Board (“PCAOB” or “Board”), pursuant to PCAOB Rule 2106(b)(2)(ii), issued a Notice of Hearing on the Registration Application of FHL Chartered Professional Accountants (“Applicant”). The Notice of Hearing afforded Applicant an opportunity for a hearing under PCAOB Rule 5500 to determine whether to approve or disapprove Applicant’s application for registration with the Board. The Board received from Applicant a timely request for a hearing on the registration application.

II.

Pursuant to PCAOB Rule 5205, Applicant has submitted an Offer of Settlement that the Board has determined to accept. Solely for the purpose of this proceeding and any other proceedings brought by or on behalf of the Board, or to which the Board is a party, and without admitting or denying the findings herein, except as to the finding described in III.A. below, which is admitted, Applicant consents to the entry of this Order Making Findings and Disapproving Registration Application as set forth below.

III.

On the basis of information obtained by the Board in connection with consideration of Applicant’s registration application, the Board finds¹ that:

¹ The findings herein are made pursuant to Applicant’s Offer of Settlement and are not binding on any other person or entity in this or any other proceeding.

- A. Applicant is a Canadian proprietorship headquartered in Calgary, Alberta, Canada.
- B. On October 7, 2024, Applicant submitted an application for registration with the Board. At that time, Applicant maintained a website that contained the following false or misleading statements: “At FHL CPA, we specialize in providing thorough and reliable PCAOB audits that adhere to the strict standards required for public companies listed in the U.S. Our team ensures that your financial statements are accurate, transparent, and meet the stringent regulatory requirements of the PCAOB, allowing your business to demonstrate financial integrity and accountability to stakeholders.”
- C. Applicant continued to maintain the false or misleading statements identified in paragraph III.B. above on its website until the Board, in connection with evaluating Applicant’s application for registration, identified the statements and asked Applicant to explain why Applicant was holding itself out as a registered public accounting firm on its website.
- D. The false or misleading statements on Applicant’s website resulted from Applicant’s failure to exercise the degree of care that the Board would expect of a public accounting firm under the circumstances.

IV.

In view of the foregoing, and to protect the interests of investors and further the public interest in the preparation of informative, accurate, and independent audit reports, it is hereby ORDERED:

That Applicant’s application for registration with the Board is disapproved, provided, however, that with respect to any new application for registration submitted by Applicant after December 17, 2025, the Board will not issue a Notice of Hearing to determine whether to approve or disapprove such application based solely on the violations that are the subject of the findings contained in this Order.

ISSUED BY THE BOARD.



Phoebe W. Brown
Secretary

March 11, 2025