
ORDER MAKING FINDINGS AND
DISAPPROVING REGISTRATION
APPLICATION) PCAOB Release No. 102-2018-001
June 13, 2018
In re Registration Application of)
GYL Decauwer LLP)

I.

On April 10, 2018, the Public Company Accounting Oversight Board ("PCAOB" or "Board"), pursuant to PCAOB Rule 2106(b)(2)(ii), issued a Notice of Hearing on the Registration Application of GYL Decauwer LLP ("Applicant"). The Notice of Hearing afforded Applicant an opportunity for a hearing under PCAOB Rule 5500 to determine whether to approve or disapprove Applicant's application for registration with the Board. The Board received from Applicant a timely request for a hearing on the registration application.

II.

Pursuant to PCAOB Rule 5205, Applicant has submitted an Offer of Settlement that the Board has determined to accept. Solely for the purpose of this proceeding and any other proceedings brought by or on behalf of the Board, or to which the Board is a party, and without admitting or denying the findings herein except the finding described in III.A. below, Applicant consents to the entry of this Order Making Findings and Disapproving Registration Application as set forth below.

III.

On the basis of information obtained by the Board in connection with consideration of Applicant's registration application, the Board finds¹ that:

¹ The findings herein are made pursuant to Applicant's Offer of Settlement and are not binding on any other person or entity in this or any other proceeding.

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- A. Applicant is a limited liability partnership headquartered in Ontario, California.
- B. Applicant was previously registered with the Board from October 22, 2003 to November 4, 2010 and from September 25, 2012 to December 17, 2013.
- C. Applicant voluntarily registered with the Board on these occasions, and accepted the responsibility of every registered firm to file periodic reports and pay annual fees.
- D. The annual and special reporting requirements keep the Board's records current, facilitate analysis and planning relating to the Board's inspection responsibilities, and inform other Board functions. The annual fee permits the Board to recover the costs of processing and reviewing annual reports.
- E. Applicant, while previously registered with the Board, failed to file its 2010 Form 2 Annual Report for the period ending March 31, 2010, failed to file its 2013 Form 2 Annual Report for the period ending March 31, 2013, failed to pay the 2010 annual fee to the Board that was due on or before July 31, 2010, and failed to file a Form 3 Special Report to report the change in business address of the person designated as the firm's primary contact to the Board. Accordingly, Applicant's conduct violated: Section 102(d) of the Sarbanes-Oxley Act of 2002 and PCAOB Rule 2200, which require that registered firms file an Annual Report; PCAOB Rule 2201, which requires that registered firms file Form 2 Annual Reports by June 30 of the reporting year; PCAOB Rule 2202, which requires that registered firms pay an annual fee; and PCAOB Rule 2203, which requires that registered firms report a change in the business address of the firm's primary contact to the Board.
- F. Applicant's violations described above resulted from Applicant's failure to exercise the degree of care that the Board would expect of a public accounting firm under the circumstances.

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IV.

In view of the foregoing, and to protect the interests of investors and further the public interest in the preparation of informative, accurate, and independent audit reports, it is hereby ORDERED:

That Applicant's application for registration with the Board is disapproved, provided, however, that with respect to any new application for registration submitted by Applicant after April 10, 2019, the Board will not issue a Notice of Hearing to determine whether to approve or disapprove such application based solely on the violations that are the subject of the findings contained in this Order.

ISSUED BY THE BOARD.

/s/ Phoebe W. Brown

Phoebe W. Brown
Secretary

June 13, 2018