

Auditor's Reporting Model Proposal

Jennifer Rand

*Deputy Chief Auditor and Deputy Division Director,
Office of the Chief Auditor*

Jessica Watts

Associate Chief Auditor, Office of the Chief Auditor

Disclaimer

The views expressed by each of the presenters are their own personal views and not necessarily those of the PCAOB, members of the Board, or the PCAOB staff.

SAG Member Discussion - Overview

- ❑ Critical Audit Matters
- ❑ New Elements of the Auditor's Report
- ❑ Other Information
- ❑ Other Topics of Interest to SAG Members

New Elements of the Auditor's Report

- Auditor independence
- Auditor tenure

Other Information

- Usefulness of reporting on other information in the auditor's report
- Material inconsistency and material misstatement of fact
- Procedures to evaluate other information

Other Topics of Interest to SAG Members

- Open discussion