

Proposed Framework for Reorganization of PCAOB Auditing Standards

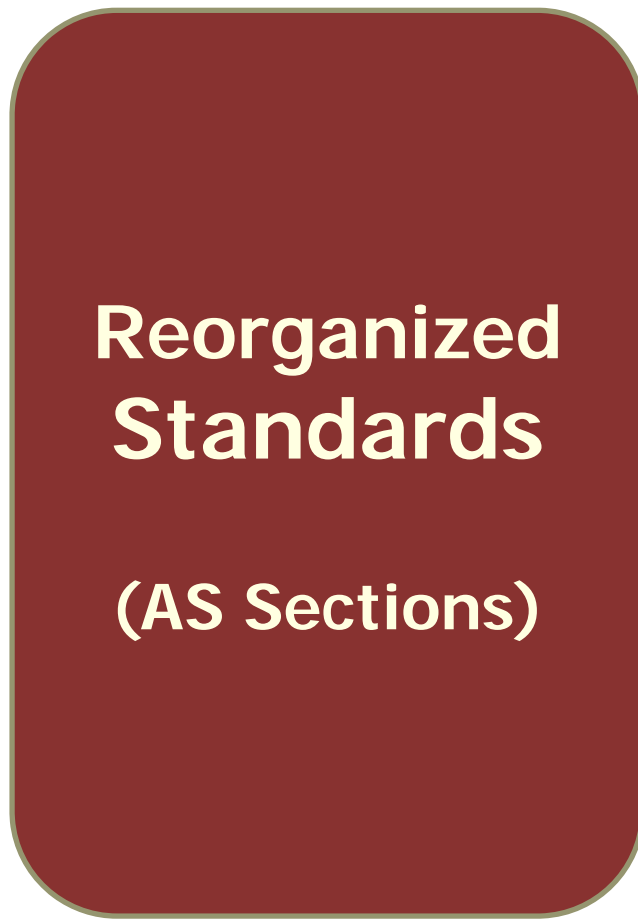
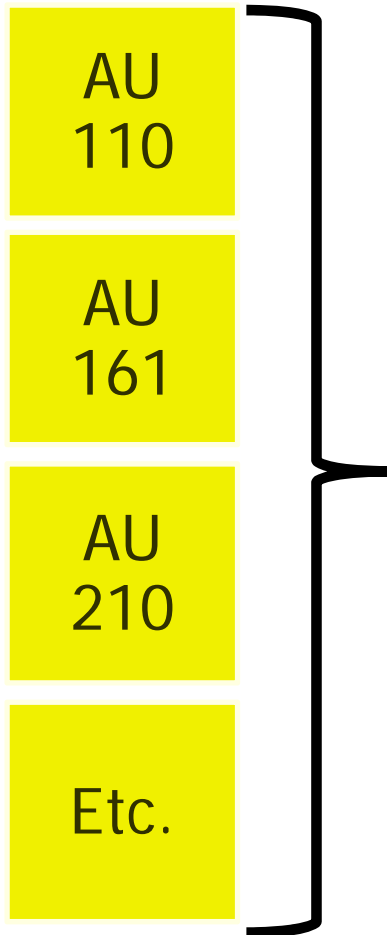
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Disclaimer

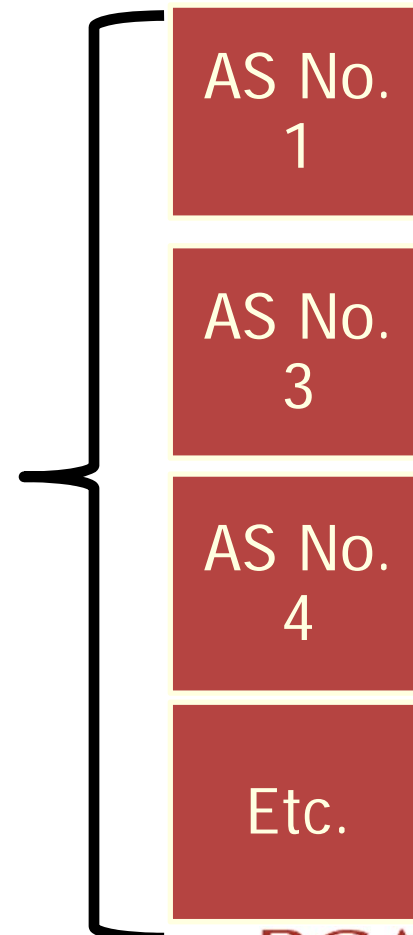
- The views expressed by each of the presenters are their own personal views and not necessarily those of the PCAOB, members of the Board, or the PCAOB staff.

Reorganization of PCAOB Auditing Standards

“Interim” Standards



Board-Issued Standards



Reorganization of PCAOB Auditing Standards

- **Categories in the proposed framework for the reorganization:**
 - AS 1000 General Auditing Standards
 - AS 2000 Audit Procedures
 - AS 3000 Auditor Reporting
 - AS 4000 Matters Relating to Filings under Federal Securities Laws
 - AS 6000 Other Matters Associated with Audits

Reorganization of PCAOB Auditing Standards

- Intended to:
 - Renumber and reorder existing standards without redrafting or making substantive changes
 - Present standards in a logical order that generally follows the flow of the audit process
 - Enhance usability through improved navigation
 - Provide structure for future standard-setting

Reorganization of PCAOB Auditing Standards

- Next steps include:
 - Consideration of comments received on the proposing release
 - Release for public comment all amendments necessary to implement the reorganization of the auditing standards
 - Release an online version of the proposed reorganized auditing standards
 - Undertake reorganization of other PCAOB professional practice standards