





1. The PCAOB has been effective in its oversight of public company auditors.

		Response Percent	Response Count
Strongly Agree		4.8%	3
Agree		46.8%	29
Neutral		41.9%	26
Disagree		6.5%	4
Strongly Disagree		0.0%	0
Additional Comments:			6
answered question			62
skipped question			0

2. Audit quality has improved over the past ten years.

		Response Percent	Response Count
Strongly Agree		11.3%	7
Agree		50.0%	31
Neutral		24.2%	15
Disagree		14.5%	9
Strongly Disagree		0.0%	0
Additional Comments:			4
answered question			62
skipped question			0

3. The presence, policies and practices of the PCAOB have improved audit quality.






		Response Percent	Response Count
Strongly Agree		11.3%	7
Agree		41.9%	26
Neutral		45.2%	28
Disagree		0.0%	0
Strongly Disagree		1.6%	1

Additional Comments: 5

answered question 62

skipped question 0

4. The PCAOB serves an important role in the protection of investors through its oversight and regulation of public company auditors.




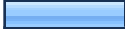

		Response Percent	Response Count
Strongly Agree		24.2%	15
Agree		45.2%	28
Neutral		21.0%	13
Disagree		8.1%	5
Strongly Disagree		1.6%	1

Additional Comments: 2



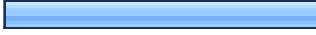


answered question 62

skipped question 0

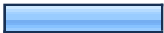




5. Improvements in audit quality over the last decade have outweighed the increases in audit costs.

		Response Percent	Response Count
Strongly Agree		14.5%	9
Agree		29.0%	18
Neutral		37.1%	23
Disagree		17.7%	11
Strongly Disagree		1.6%	1
	Additional Comments:		6
answered question			62
skipped question			0

6. The PCAOB has been an important factor in improving corporate governance.

		Response Percent	Response Count
Strongly Agree		6.5%	4
Agree		37.1%	23
Neutral		46.8%	29
Disagree		8.1%	5
Strongly Disagree		1.6%	1
	Additional Comments:		5
answered question			62
skipped question			0

7. The auditor's opinion on the financial statements is critical in making investing decisions.





		Response Percent	Response Count
Strongly Agree		23.2%	13
Agree		53.6%	30
Neutral		12.5%	7
Disagree		8.9%	5
Strongly Disagree		1.8%	1

Additional Comments: 8

answered question 56

skipped question 6

8. The auditor's opinion on the effectiveness of Internal Controls over Financial Reporting is critical in making investing decisions.





		Response Percent	Response Count
Strongly Agree		19.6%	11
Agree		42.9%	24
Neutral		21.4%	12
Disagree		16.1%	9
Strongly Disagree		0.0%	0

Additional Comments: 4

answered question 56

skipped question 6

9. The auditor's role is critical to promoting the integrity of the capital markets.






		Response Percent	Response Count
Strongly Agree		39.3%	22
Agree		46.4%	26
Neutral		12.5%	7
Disagree		0.0%	0
Strongly Disagree		1.8%	1

Additional Comments: 5

answered question 56

skipped question 6

10. The auditor plays an effective role in mitigating the risk of investing.






		Response Percent	Response Count
Strongly Agree		12.5%	7
Agree		46.4%	26
Neutral		26.8%	15
Disagree		12.5%	7
Strongly Disagree		1.8%	1

Additional Comments: 5

answered question 56

skipped question 6

11. The auditor plays an effective role in lowering the cost of capital.





		Response Percent	Response Count
Strongly Agree		8.9%	5
Agree		32.1%	18
Neutral		37.5%	21
Disagree		19.6%	11
Strongly Disagree		1.8%	1

Additional Comments: 3

answered question 56

skipped question 6

12. The auditor plays an effective role in the quality of corporate governance.

		Response Percent	Response Count
Strongly Agree		8.9%	5
Agree		51.8%	29
Neutral		30.4%	17
Disagree		8.9%	5
Strongly Disagree		0.0%	0

Additional Comments: 2

answered question 56

skipped question 6

13. For the information items below, please indicate the frequency of use when making investment decisions.






	Always	Often	Sometimes	Rarely	Never	Not Sure	Response Count
Audited Financial Statements	62.5% (35)	19.6% (11)	12.5% (7)	3.6% (2)	0.0% (0)	1.8% (1)	56
Management's Discussion and Analysis	50.0% (28)	35.7% (20)	7.1% (4)	3.6% (2)	1.8% (1)	1.8% (1)	56
Auditor's Report on Internal Controls Over Financial Reporting	17.9% (10)	28.6% (16)	26.8% (15)	19.6% (11)	3.6% (2)	3.6% (2)	56
Business Description and Risk Factors Contained in Issuer's Reports	32.1% (18)	32.1% (18)	19.6% (11)	12.5% (7)	1.8% (1)	1.8% (1)	56
Information Contained in Proxy Materials	23.2% (13)	30.4% (17)	32.1% (18)	8.9% (5)	3.6% (2)	1.8% (1)	56
Quarterly Earnings Releases from Issuers	55.4% (31)	28.6% (16)	8.9% (5)	5.4% (3)	0.0% (0)	1.8% (1)	56
Sell-side Analysts Reports	19.6% (11)	30.4% (17)	28.6% (16)	16.1% (9)	3.6% (2)	1.8% (1)	56
Rating Agency Reports	17.9% (10)	25.0% (14)	37.5% (21)	16.1% (9)	1.8% (1)	1.8% (1)	56
Information Contained in Financial Distribution Networks/Media	19.6% (11)	23.2% (13)	30.4% (17)	17.9% (10)	3.6% (2)	5.4% (3)	56
Investor Day or Other Opportunities to Meet with Management	35.7% (20)	32.1% (18)	19.6% (11)	7.1% (4)	3.6% (2)	1.8% (1)	56
Self-Developed Investment Models that Rely on Audited Financial Statements	37.5% (21)	35.7% (20)	12.5% (7)	5.4% (3)	5.4% (3)	3.6% (2)	56
Self-Developed Investment Models that Do Not Rely on Audited Financial Statements	19.6% (11)	23.2% (13)	19.6% (11)	21.4% (12)	12.5% (7)	3.6% (2)	56
Issuer Information Distributed via XBRL	7.1% (4)	10.7% (6)	23.2% (13)	21.4% (12)	19.6% (11)	17.9% (10)	56

Other (Please Describe Below)	12.5% (7)	7.1% (4)	8.9% (5)	0.0% (0)	5.4% (3)	66.1% (37)	56
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Additional Comments: 5

answered question	56
skipped question	6






14. The auditor should provide an opinion on the earnings release.

		Response Percent	Response Count
Strongly Agree		12.7%	7
Agree		23.6%	13
Neutral		21.8%	12
Disagree		30.9%	17
Strongly Disagree		10.9%	6






Additional Comments: 3

answered question	55
skipped question	7

15. The auditor should provide an opinion on Management's Discussion & Analysis.

		Response Percent	Response Count
Strongly Agree		7.3%	4
Agree		36.4%	20
Neutral		21.8%	12
Disagree		27.3%	15
Strongly Disagree		7.3%	4
Additional Comments:			2
answered question			55
skipped question			7

16. The auditor should provide an opinion on quarterly reports under SEC Form 10-Q.

		Response Percent	Response Count
Strongly Agree		12.7%	7
Agree		43.6%	24
Neutral		20.0%	11
Disagree		16.4%	9
Strongly Disagree		7.3%	4
Additional Comments:			2
answered question			55
skipped question			7

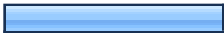




17. The auditor should specifically report on the quality of estimates used in the financial statements.

		Response Percent	Response Count
Strongly Agree		27.3%	15
Agree		41.8%	23
Neutral		20.0%	11
Disagree		7.3%	4
Strongly Disagree		3.6%	2
	Additional Comments:		3
	answered question		55
	skipped question		7






18. The auditor should specifically report on the quality of disclosures.

		Response Percent	Response Count
Strongly Agree		20.0%	11
Agree		47.3%	26
Neutral		27.3%	15
Disagree		3.6%	2
Strongly Disagree		1.8%	1
	Additional Comments:		4
	answered question		55
	skipped question		7






19. The auditor should report on the fairness of the presentation of the financial condition of the issuer.

		Response Percent	Response Count
Strongly Agree		32.7%	18
Agree		45.5%	25
Neutral		14.5%	8
Disagree		5.5%	3
Strongly Disagree		1.8%	1
	Additional Comments:		2
answered question			55
skipped question			7









20. The auditor should report on non-GAAP financial information.

		Response Percent	Response Count
Strongly Agree		12.7%	7
Agree		41.8%	23
Neutral		20.0%	11
Disagree		20.0%	11
Strongly Disagree		5.5%	3
	Additional Comments:		1
answered question			55
skipped question			7

21. The auditor should report on all independently verifiable information contained in issuer reports (e.g.: sustainability data, compensation data, operational data, etc.)

		Response Percent	Response Count
Strongly Agree		9.1%	5
Agree		27.3%	15
Neutral		40.0%	22
Disagree		18.2%	10
Strongly Disagree		5.5%	3
	Additional Comments:		2
	answered question		55
	skipped question		7

22. Please indicate which category best describes your current investing role.

		Response Percent	Response Count
Institutional Investor		57.1%	28
Individual Investor		6.1%	3
Buy-side Analyst		22.4%	11
Sell-side Analyst		0.0%	0
Venture Fund		2.0%	1
Broker/Dealer		0.0%	0
Investor Advisor		6.1%	3
Trustee/Administrator of Investment Funds		10.2%	5
Other (Describe)		4.1%	2
None (Investor Representative)		6.1%	3

Additional Comments: 1

answered question	49
skipped question	13

23. Please indicate your organization's current level of investing.

	Response Count
	49
answered question	49
skipped question	13

24. If possible, please provide the name of your organization.

**Response
Count**

23

answered question

23

skipped question

39