



# FINRA Perspectives

PCAOB Forum

Anthony Vinci, Senior Director - Office of Financial and Operational Risk Policy

June 5, 2024

# AGENDA

- 01 | Hot Topics
- 02 | Recent Regulatory Guidance
- 03 | Risk Monitoring & Examination Observations
- 04 | FINRA FAQs and Key Topic Pages



**This slide intentionally left blank**

## Disclaimer

This presentation expresses the views of the presenters and does not necessarily reflect the views of any organization, securities regulator, its management, or other members of its staff. The views expressed by FINRA representatives are their own.

## Hot Topics

- SAB 121: Net Capital Implications
- SEC Daily 15c3-3 Computation Proposal
- SEC Electronic Filing Proposal
- Revenue Recognition: Net Capital Implications



**This slide intentionally left blank**

## Recent Regulatory Guidance

- [Regulatory Notice 24-04 – FINRA Adopts Amendments to Conform its Rules to the T+1 Settlement Cycle](#)
- [Regulatory Notice 23-21 – FINRA Reminds Member Firms of Net Capital, Recordkeeping and Financial Reporting Requirements in Connection with Revenue Recognition Practices](#)
- [Information Notice 11/1/23 - 2024 and First Quarter 2025 Report Filing Due Dates](#)
- [Regulatory Notice 23-15 – Regulation T and Rule 15c3-3 Extension of Time Requests Under a T+1 Settlement Cycle](#)
- [Regulatory Notice 23-14 – Amendments to Covered Agency Transaction Requirements under FINRA Rule 4210; Effective Date May 22, 2024](#)
- [Regulatory Notice 23-11 – FINRA Seeks Comment on Concept Proposal for a Liquidity Risk Management Rule](#)
- [Regulatory Notice 23-02 – Rule 2231 Customer Statement Amendments](#)

## Recent Regulatory Guidance: Exemption Reporting

- FAQs Concerning the July 30, 2013 Amendments to the Broker-Dealer Financial Reporting Rule
  - Exemption Reporting
- FAQs Concerning the Amendments to Certain Broker-Dealer Financial Responsibility Rules
  - Reserve Formula Computation and Possession or Control: FAQ 18
- FAQs about Exemption Reporting Under SEA Rule 15c3-3(k) for Purposes of FOCUS Reporting and Updating of Membership Agreements
  - FAQs 1, 2, and 3
- Multiple Business Activities
- Non-Covered Firms/Footnote 74
- (k)(1) Exemptive Provision
- (k)(2)(i) Exemptive Provision



**This slide intentionally left blank**

# Risk Monitoring and Examination Observations

- [2024 FINRA Annual Regulatory Oversight Report](#)
- Other Observations



**This slide intentionally left blank**

# FINRA FAQs and Key Topic Pages

- [FINRA FAQs](#)
- [FINRA Key Topics](#)
  - [Annual Reports](#)
  - [Books and Records](#)
  - [Business Continuity Planning](#)
  - [Crypto Assets](#)
  - [Cybersecurity](#)
  - [FINRA Examination and Risk Monitoring Programs](#)
  - [FinTech](#)
  - [Funding and Liquidity](#)



