



FINRA Perspectives

PCAOB Forum

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May 22, 2024

AGENDA

- 01 | Hot Topics
- 02 | Recent Regulatory Guidance
- 03 | Risk Monitoring & Examination Observations
- 04 | FINRA FAQs and Key Topic Pages



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Hot Topics

- SAB 121: Net Capital Implications
- SEC Daily 15c3-3 Computation Proposal
- SEC Electronic Filing Proposal
- Revenue Recognition: Net Capital Implications



Recent Regulatory Guidance

- [Regulatory Notice 24-04 – FINRA Adopts Amendments to Conform its Rules to the T+1 Settlement Cycle](#)
- [Regulatory Notice 23-21 – FINRA Reminds Member Firms of Net Capital, Recordkeeping and Financial Reporting Requirements in Connection with Revenue Recognition Practices](#)
- [Information Notice 11/1/23 - 2024 and First Quarter 2025 Report Filing Due Dates](#)
- [Regulatory Notice 23-15 – Regulation T and Rule 15c3-3 Extension of Time Requests Under a T+1 Settlement Cycle](#)
- [Regulatory Notice 23-14 – Amendments to Covered Agency Transaction Requirements under FINRA Rule 4210; Effective Date May 22, 2024](#)
- [Regulatory Notice 23-11 – FINRA Seeks Comment on Concept Proposal for a Liquidity Risk Management Rule](#)
- [Regulatory Notice 23-02 – Rule 2231 Customer Statement Amendments](#)

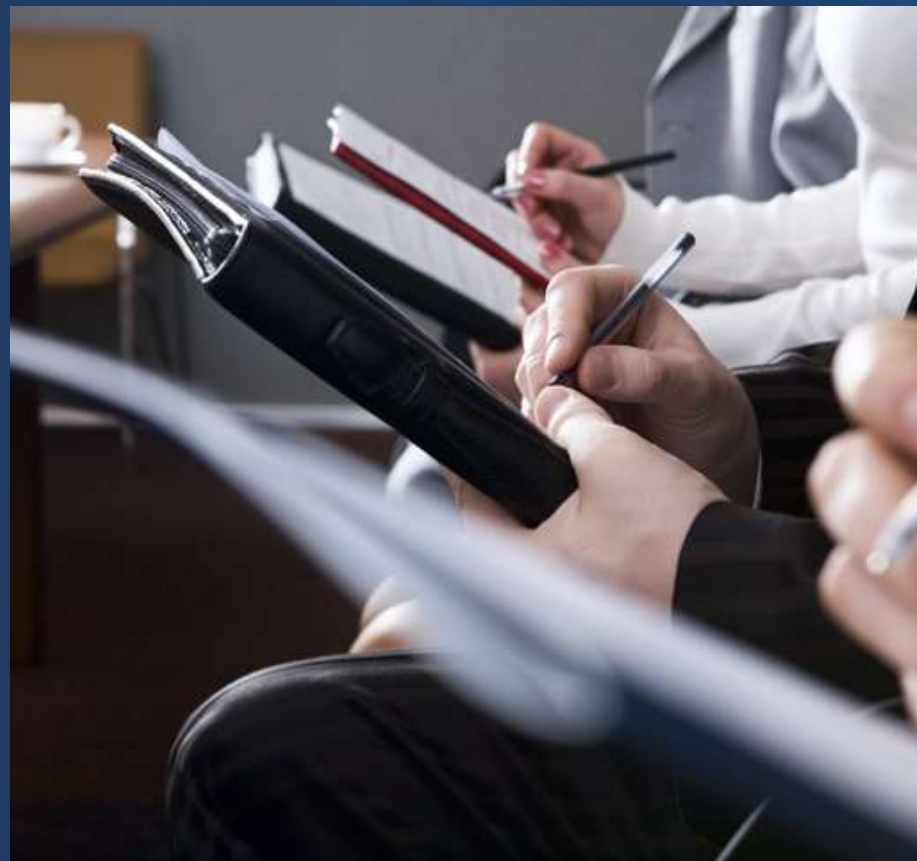
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Recent Regulatory Guidance: Exemption Reporting

- FAQs Concerning the July 30, 2013 Amendments to the Broker-Dealer Financial Reporting Rule
 - Exemption Reporting
- FAQs Concerning the Amendments to Certain Broker-Dealer Financial Responsibility Rules
 - Reserve Formula Computation and Possession or Control: FAQ 18
- FAQs about Exemption Reporting Under SEA Rule 15c3-3(k) for Purposes of FOCUS Reporting and Updating of Membership Agreements
 - FAQs 1, 2, and 3
- Multiple Business Activities
- Non-Covered Firms/Footnote 74
- (k)(1) Exemptive Provision
- (k)(2)(i) Exemptive Provision

Risk Monitoring and Examination Observations

- [2024 FINRA Annual Regulatory Oversight Report](#)
- Other Observations



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FINRA FAQs and Key Topic Pages

- [FINRA FAQs](#)
- [FINRA Key Topics](#)
 - [Annual Reports](#)
 - [Books and Records](#)
 - [Business Continuity Planning](#)
 - [Cybersecurity](#)
 - [FINRA Examination and Risk Monitoring Programs](#)
 - [FinTech](#)
 - [Funding and Liquidity](#)



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