



FINRA Perspectives

PCAOB Forum

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AGENDA

- 01 | Hot Topics
- 02 | Recent Regulatory Guidance
- 03 | Risk Monitoring & Examination Observations
- 04 | FINRA FAQs and Key Topic Pages



Disclaimer

This presentation expresses the views of the presenters and does not necessarily reflect the views of any organization, securities regulator, its management, or other members of its staff. The views expressed by FINRA representatives are their own.

Hot Topics

- Fractional Shares
- Possession or Control: Excess Margin Securities
- Customer Statement Rule
- Vadala Letter Update



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Recent Regulatory Guidance

- Regulatory Notice 22-19 - Enhancement to ACATS “Receiver Delete” Functionality for Alternative Investments: FINRA Reminds Members of Their Obligations Under FINRA Rule 11870
- Regulatory Notice 22-18 – FINRA Reminds Firms of Their Obligation to Supervise for Digital Signature Forgery and Falsification
- Information Notice 4/19/22 – FINRA Membership Application Program Transformation
- Regulatory Notice 21-31 – FINRA Establishes New Supplemental Liquidity Schedule (SLS)
 - Frequently Asked Questions: Supplemental Liquidity Schedule
- Regulatory Notice 21-27 – FINRA Announces Update of the Interpretations of Financial and Operational Rules
- Information Notice 11/12/21 – 2022 and First Quarter of 2023 Report Filing Due Dates

Recent Regulatory Guidance

- Regulatory Notice 21-05 – SEC Grants FINRA Request for 30-Day Filing Extension for Smaller Broker-Dealers
- Regulatory Notice 21-25 – FINRA Continues to Encourage Firms to Notify FINRA if They Engage in Activities Related to Digital Assets
- SEC Issues Statement and Requests Comment Regarding the Custody of Digital Asset Securities by Special Purpose Broker-Dealers (December 2020)
- SEC Division of Trading and Markets Staff No-Action Letter: ATS Role in the Settlement of Digital Asset Security Trades (September 2020)
- SEC Division of Trading and Markets Staff Statement Regarding Requirements for Certain Paper Submissions in Light of COVID-19 Concerns
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Recent Regulatory Guidance: Exemption Reporting

- FAQs Concerning the July 30, 2013 Amendments to the Broker-Dealer Financial Reporting Rule
 - Exemption Reporting
- FAQs Concerning the Amendments to Certain Broker-Dealer Financial Responsibility Rules
 - Reserve Formula Computation and Possession or Control: FAQ 18
- FAQs about Exemption Reporting Under SEA Rule 15c3-3(k) for Purposes of FOCUS Reporting and Updating of Membership Agreements
 - FAQs 1, 2, and 3
- Multiple Business Activities
- Non-Covered Firms/Footnote 74
- (k)(1) Exemptive Provision
- (k)(2)(i) Exemptive Provision

Risk Monitoring and Examination Observations

- [2022 Report on FINRA's Examination and Risk Monitoring Program](#)
- Other FINRA Risk Monitoring & Examination Observations



FINRA FAQs and Key Topic Pages

- [FINRA FAQs](#)
- [FINRA Key Topics](#)
 - [Annual Reports](#)
 - [Books and Records](#)
 - [Business Continuity Planning](#)
 - [COVID-19/Coronavirus](#)
 - [Cybersecurity](#)
 - [FinTech](#)
 - [Funding and Liquidity](#)



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