



Members of the Investor Advisory Group

April 24, 2024

PCAOB IAG Seeks Nominations from Public for Most Decision Useful Critical or Key Audit Matter of 2023

In its [continuing efforts](#) to improve the quality of information communicated to investors in the audit opinions of public companies, the Public Company Accounting Oversight Board Investor Advisory Group (IAG)¹ is seeking nominations from the general public, including from public company issuers (management and boards), auditors, financial analysts and investors for the most decision useful critical audit matter (CAM) or key audit matter (KAM) contained in public company audit reports included in the 2023 Form 10-Ks and Form 20-Fs.²

All timely nominations received will be reviewed and evaluated by the IAG. The IAG will select what they believe to be the top three decision useful CAMs or KAMs for 2023 among those nominated. Those CAMs or KAMs selected will be identified and discussed in an IAG report expected to be issued publicly later this year.

Each nomination (which may be submitted anonymously) should include an explanation (maximum five hundred words) of why the nominated CAM or KAM provides decision useful information to investors. The deadline for submitting nominations is June 30, 2024. All nominations should be emailed to allie@cii.org.

If you have any questions regarding this release, please contact IAG member Jeff Mahoney, General Counsel, Council of Institutional Investors, at 202-360-9919 or jeff@cii.org.

Sincerely,

Members of the Investor Advisory Group

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¹ This letter represents the views of the Investor Advisory Group (IAG) and does not necessarily represent the views of all its individual members, or the organizations by which they are employed. The IAG's views are developed by the members of the group independent of the views of the Public Company Accounting Oversight Board (PCAOB) and its staff. For more information about the IAG, including a listing of the current members, their bios, and the IAG charter, see <https://pcaobus.org/about/advisory-groups/investor-advisory-group>.

² Responses to the request will not be PCAOB nonpublic information and may be publicly disclosed by the IAG.