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**ORDER GRANTING PETITION TO
TERMINATE BAR AND CONSENTING TO
ASSOCIATION WITH A REGISTERED PUBLIC
ACCOUNTING FIRM**

In the Matter of Alexandria Yi, CPA

PCAOB Release No. 105-2022-023

October 4, 2022

On December 3, 2020, the Public Company Accounting Oversight Board (“Board” or “PCAOB”) issued an order instituting disciplinary proceedings, making findings, and imposing sanctions that barred Alexandria Yi (“Yi”) from being an associated person of a registered public accounting firm. Yi was permitted, pursuant to the order, to petition for Board consent to associate with a registered public accounting firm after one year from the date of the order.¹ Yi has filed a petition to terminate the bar and for Board consent to associate with Prager Metis CPAs, LLC (“Prager Metis”), a public accounting firm registered with the Board pursuant to Section 102 of the Sarbanes-Oxley Act of 2002, as amended (the “Act”), and PCAOB Rules. By this Order, the Board is granting Yi’s petition.

In the order imposing sanctions, the Board found that Yi and AMC Auditing, LLC (“AMC”) violated PCAOB rules and standards in connection with AMC’s 2016 audit of Issuer A, for which Yi was the engagement partner, and AMC’s 2016 and 2017 audits of Issuer B, for which Yi was the engagement quality review partner. Yi consented to the entry of the order without admitting or denying the findings in it, except as to the Board’s jurisdiction over her and the subject matter of the proceedings, which was admitted.

PCAOB Rule 5302(b) governs petitions to terminate a bar from being an associated person of a registered public accounting firm. Such petitions must be supported by an affidavit addressing certain factors and include certain exhibits as specified in PCAOB Rule 5302(b)(2). PCAOB Rule 5302(b)(3) requires the petitioner to make a showing satisfactory for the Board to

¹ *In the Matter of AMC Auditing, LLC and Alexandria Yi, CPA*, PCAOB Rel. No. 105-2020-020 (Dec. 3, 2020).

be able to determine that the proposed association would be consistent with the public interest. Such a determination depends on the petitioner's specific facts and circumstances.

On the basis of the information supplied and representations made relating to factors identified in PCAOB Rule 5302(b)(4), it appears that Yi has met the requirements of PCAOB Rule 5302(b) and that she has complied with the December 3, 2020 order barring her from being an associated person of a registered public accounting firm. Moreover, nothing has come to the Board's attention that would be a basis for an adverse decision on Yi's petition.

In view of the foregoing, the Board determines that the proposed association would be consistent with the public interest. Accordingly, it is hereby ORDERED that:

A. The Board consents to Yi's association with Prager Metis, a registered public accounting firm;

B. The bar against Yi from being an associated person of a registered public accounting firm is hereby terminated;

C. Yi agrees to comply with Section IV.E of the December 3, 2020 order restricting Yi's role in any "audit," as that term is defined in Section 110(1) of the Act and PCAOB Rule 1001(a)(v), for a period of one year from the date of this Order; and

D. For a period of one year from the date of this Order, Yi agrees and undertakes:

- i. to be supervised for all work performed that is subject to the Board's jurisdiction, as set forth in Title I of the Act;
- ii. that her supervisor will be Walt Brasch, Jr. of Prager Metis, and, in the event Yi performs non-supervisory work on audits governed by PCAOB rules and standards within one year from the date of this Order, those audits will also be subject to pre-issuance review by Brasch;²
- iii. that she will provide her supervisor(s) with a copy of the Board order granting the petition to terminate her bar; and

² If Brasch becomes no longer associated with Prager Metis during the one-year period from the date of this Order, Yi will notify the PCAOB's Director of the Division of Enforcement and Investigations ("Division") and suggest another supervisor, not unacceptable to the Division, with appropriate experience with the standards, rules, and regulations of the U.S. Securities and Exchange Commission and PCAOB. Yi and Prager Metis agree to provide the Division with related information as reasonably requested by Division staff.

- iv. that she will certify in writing to the Director of the Division of Enforcement and Investigations, Public Company Accounting Oversight Board, 1666 K Street, N.W., Washington D.C. 20006, her compliance with the above undertakings. The certification shall identify the undertakings, provide written evidence of compliance in the form of a narrative, and be supported by exhibits sufficient to demonstrate compliance. Yi shall submit such certification within thirty (30) days of the close of the one-year period from the date the Board grants Yi's petition to terminate her bar. During and after such one-year period, Yi shall also submit such additional evidence of and information concerning her compliance as Division staff may reasonably request.

ISSUED BY THE BOARD.



Phoebe W. Brown
Secretary

October 4, 2022