

**ORDER GRANTING PETITION TO
TERMINATE BAR AND CONSENTING TO
ASSOCIATION WITH A REGISTERED PUBLIC
ACCOUNTING FIRM**

In the Matter of Marco Aurélio Paulino Neves

PCAOB Release No. 105-2022-016

August 29, 2022

On December 5, 2016, the Public Company Accounting Oversight Board (“Board” or “PCAOB”) issued an order instituting disciplinary proceedings, making findings, and imposing sanctions that barred Marco Aurélio Paulino Neves (“Neves”) from being an associated person of a registered public accounting firm. Neves was permitted, pursuant to the order, to petition for Board consent to associate with a registered public accounting firm after three years from the date of the order.¹ Neves has filed a petition to terminate the bar and for Board consent to associate with Grant Thornton Auditores Independentes, a public accounting firm registered with the Board pursuant to Section 102 of the Sarbanes-Oxley Act of 2002, as amended, and PCAOB rules. By this Order, the Board is granting Neves’ petition.

In the order imposing sanctions against Neves, the Board found that Neves failed to cooperate with a Board inspection and violated PCAOB audit documentation requirements in connection with the audit of an issuer. Neves consented to the entry of the order without admitting or denying the findings in it, except as to the Board’s jurisdiction over him and the subject matter of the proceedings, which was admitted.

PCAOB Rule 5302(b) governs petitions to terminate a bar from being an associated person of a registered public accounting firm. Such petitions must be supported by an affidavit addressing certain factors and include certain exhibits as specified in PCAOB Rule 5302(b)(2). PCAOB Rule 5302(b)(3) requires the petitioner to make a showing satisfactory for the Board to be able to determine that the proposed association would be consistent with the public interest. Such a determination depends on the petitioner’s specific facts and circumstances.

¹ *In the Matter of Marco Aurélio Paulino Neves*, PCAOB Rel. No. 105-2016-041 (Dec. 5, 2016).

On the basis of the information supplied and representations made relating to factors identified in PCAOB Rule 5302(b)(4), it appears that Neves has met the requirements of PCAOB Rule 5302(b) and that he has complied with the December 5, 2016 order barring him from being an associated person of a registered public accounting firm. Moreover, nothing has come to the Board's attention that would be a basis for an adverse decision on Neves' petition.

In view of the foregoing, the Board determines that the proposed association would be consistent with the public interest. Accordingly, it is hereby ORDERED that:

- A. The Board consents to Marco Aurélio Paulino Neves' association with Grant Thornton Auditores Independentes, a registered public accounting firm;
- B. The bar against Marco Aurélio Paulino Neves from being an associated person of a registered public accounting firm is hereby terminated;
- C. Marco Aurélio Paulino Neves agrees that, for a period of three years from the date the Board grants the petition to terminate his bar, he undertakes:
 - i. to be supervised for all work performed that is subject to the Board's jurisdiction, as set forth in Title I of the Sarbanes-Oxley Act of 2002, as amended;
 - ii. that his supervisors will be Nelson Barreto, Audit Leader and Risk and Reputation Leader of Grant Thornton Auditores Independentes, and Daniel Maranhão, Managing Partner of Grant Thornton Auditores Independentes;
 - iii. that he will provide his supervisors with a copy of the Board order granting the petition to terminate his bar; and
 - iv. that he will certify in writing to the Director of the Division of Enforcement and Investigations, Public Company Accounting Oversight Board, 1666 K Street, N.W., Washington D.C. 20006, his compliance with the above undertakings. The certification shall identify the undertakings, provide written evidence of compliance in the form of a narrative, and be supported by exhibits sufficient to demonstrate compliance. Neves shall submit such certification within thirty (30) days of the close of the three-year period from the date the Board grants Neves' petition to terminate his bar. During and after such three-year period, Neves shall also submit such additional evidence of and information concerning his compliance as

the staff of the Division of Enforcement and Investigations may reasonably request.

ISSUED BY THE BOARD.



Phoebe W. Brown
Secretary

August 29, 2022