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Request for Public Comment

Draft 2022-2026 PCAOB Strategic Plan

PCAOB Release No. 2022-003

August 16, 2022

Summary: In early 2022, the Public Company Accounting Oversight Board (the “Board” or “PCAOB”) began a process to assess its 2020-2024 Strategic Plan (“2020 Plan”). This assessment resulted in an enhanced strategic planning process – involving broad information-gathering from the PCAOB’s internal and external stakeholders – as well as the development of a draft 2022-2026 Strategic Plan (“Draft Plan”), which reflects the perspectives of stakeholders received to date.

The Draft Plan includes (i) mission and vision statements, reaffirming the PCAOB’s statutory mission and vision outlined in the 2020 Plan, (ii) organizational priorities related to investor protection, engagement, and adaptability, and (iii) goals and corresponding objectives. Reflecting a re-energized focus on the PCAOB’s investor protection mission, the four goals in the Draft Plan are (i) modernize standards, (ii) enhance inspections, (iii) strengthen enforcement, and (iv) improve organizational effectiveness.

The PCAOB’s strategic plan articulates the organization’s goals and objectives in support of the PCAOB’s statutory mission. In addition to serving as a roadmap for the organization, the PCAOB strategic plan is used to develop the PCAOB’s budget each year.

To enhance transparency and further refine and strengthen its draft goals, objectives, and priorities, the Board is seeking public comment on the Draft Plan and is particularly interested in stakeholders’ perspectives with respect to any additional opportunities for (i) enhancing the PCAOB’s role in protecting investors, (ii) anticipating and responding to emerging trends in the auditing profession, and (iii) improving the effectiveness of the PCAOB’s interaction with external stakeholders.

The Board welcomes and will consider all comments received in finalizing the Draft Plan.

The Draft Plan, as well as the 2020 Plan, are available on the [PCAOB’s website](http://www.pcaobus.org).

Public

Comment: Interested persons may submit written comments to the Board. Comments should be sent by email to comments@pcaobus.org, or through the PCAOB website at www.pcaobus.org. Comments may also be sent to the Office of the Secretary, PCAOB, 1666 K Street NW, Washington, DC 20006-2803. All comments should reference the Board release number, PCAOB No. 2022-003, in the subject or reference line, and should be received by the Board by September 15, 2022.

Board

Contact: Annie Yan, Senior Associate General Counsel, Office of the General Counsel and Secretary (202/207-9284, yana@pcaobus.org)

On the 16th day of August, in the year 2022, the foregoing was, in accordance with the Bylaws of the Public Company Accounting Oversight Board,

ADOPTED BY THE BOARD.

/s/ Phoebe W. Brown

Phoebe W. Brown
Secretary